

FREDDIE MAC® REFI POSSIBLE™

Refi Possible™ is a new no-cash out refinance offering for low-income borrowers under the guidance of the FHFA and in coordination with Fannie Mae®.

Borrower Eligibility Requirements

- The borrowers qualifying income converted to an annual basis must not exceed 80% of the area median income (AMI) for the location of the mortgaged premises.

General eligibility requirements

The Mortgage being refinanced must:

- Be a first lien, conventional mortgage currently owned by Freddie Mac®, in whole or in part, or securitized by Freddie Mac®.
- Be seasoned for at least 12 months and no more than 120 months (i.e., the note date of the mortgage being refinanced must be at least 12 months prior to, but no more than 120 months prior to, the note date of the Refi Possible Mortgage).



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