

Non-QM Program Highlights



Non QM loans provide alternative qualifying options for borrowers using full doc, Bank Statements, Asset Utilization, 12 month P&L, DSCR (), and No Ratio to qualify. The program also offers reduced waiting periods for major credit events such as Bankruptcy and Foreclosure.

PRIME CONNECT

4 years out of Chpt 7,11, 13
Bankruptcy – Note cash out may not be used to payout of Chpt 13

LTV up to
90% - O/O purchase
85% - 2nd home purchase
85% - investment property purchase

Full Doc, Express Doc, Asset Utilization, Bank Statements and 12 or 24 mo P&L used to qualify

Purchase / Rate and Term / Cash out allowed

PLUS CONNECT

2 years out of Bankruptcy
1 year with additional LLPA

LTV up to
90% - O/O purchase
80% - 2nd home purchase
70% - investment property purchase

Full Doc, Express Doc, Asset Utilization, Bank Statements and 12 or 24 mo P&L used to qualify

Purchase / Rate and Term / Cash out allowed

FLEX CONNECT

Follow FNMA/FHLMC time frames unless Extenuating Circumstances then follow Prime Connect

LTV up to
80% - O/O purchase
75% - 2nd home purchase
85% - investment property purchase

Use AUS documentation requirements to qualify

Purchase / Rate and Term / Cash out allowed

ASSET CONNECT

4 years out of Chpt 7,11, 13
Bankruptcy – Note cash out may not be used to payout of Chpt 13

LTV up to
80% - O/O purchase
75% - 2nd home purchase
NA% - investment property

Asset only documentation to qualify

Purchase or Rate and Term

INVESTOR CONNECT DSCR

4 years out of Bankruptcy 3 years with additional LLPA

1x30 12 months no rolling for primary residence or subject property on refinance on all mortgage

Cash out may be used for reserve requirement

Use highest middle FICO score if more than 1 borrower for qualifying

INVESTOR CONNECT DSCR

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1x30 12 months no rolling for primary residence or subject property on refinance on all mortgage

Cash out may be used for reserve requirement

Use highest middle FICO score if more than 1 borrower for qualifying



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