

# ASSET CONNECT

So simple  
It's a snap



## Designed for borrowers with significant assets

Qualification is based solely on the borrower's assets. Requires enough assets to cover loan amount, monthly debt for 24 months and 12 months reserves.

Example		
Loan Amount		\$500,000
PITIA (Subject)		\$4,500
Checking and Savings (100%)	\$300,000	\$300,000
Stocks and Bonds (75%)	\$500,000	\$375,000
401K (70%)	\$400,000	\$280,000
Total Qualified Assets		\$955,000
Loan Amount		(\$500,000)
Total Remaining Assets		\$455,000
Total Monthly Debt (excluding subject PITIA)		\$3,500
x24 months		\$84,000
12 months PITIA		\$54,000
Total Required Funds (\$84,000 + \$54,000)		\$138,000
\$455,000 minus (-) \$138,000		+\$317,000
Test: Remaining Assets minus (-) Total Required Funds		
▪ If Positive loan is eligible		
▪ If Negative, loan is ineligible		

## Highlights

- No income required
- No employment needed
- Loan amounts up to \$2,000,000
- As low as 720 FICO
- No DTI required
- Up to 80% LTV (purchase)



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